

**BUDGET / BOARD MEETING NOTICE**  
**of**  
**TIMBERLAKES HOMEOWNERS ASSOCIATION OF SARASOTA, INC.**

**Time: November 17, 2022 at 5:30 PM**

**Zoom Meeting**

**Meeting Minutes**

1. Call Meeting to Order – 5:34pm
2. Determine if Quorum is Established and Proper Notice Given
  - a. Notice posted and emailed.
  - b. Ryan Reid, Brandy Sheldon, David Matosky, Alex Aldama, And Diane Scheb in attendance via Zoom.
3. Previous meeting minutes
  - a. Meeting Minutes from 8/18/22 approved by all board members present.
4. Old / New Business
  - a. Motion made and approved by all board members present to approve the Lakes Maintenance Road seal coating and \$4174 portion allocated to Timberlake's.
  - b. 2023 Budget Review and Approval
    - i. Motion made and approved by all board members present to reduce the number of board meetings from 12 to 6 per year and approve the new management fee of \$7320 per year. Meetings will be on odd months starting in January 2023.
    - ii. Motion made and approved by all board members present to approve the 2023 budget assessment of \$515 per quarter per home.
  - c. Additional Old / New Business.
    - i. Pinnacle will send a violation notice to 4559 for the rocked yard without ARC approval.
    - ii. Pinnacle will contact 4578 for an update on the broken fence repair in the rear of the yard.
5. Adjournment – 6.43pm